

## Video Transcript

### Spend it on what?

So if somebody has a mortgage with a lender, can they switch to you?

Yes, they can take out the lifetime loan with us, which will clear the existing borrowing and should they wish to borrow the residue up to the amount they are allowed borrow based on their age and the property value that is no problem at all.

So you get the loan, what can you use it for?

There is a list on, on when we're going through the a fact find, which you, which outlines a number of issues.

There will always be something else you may, you may wish to borrow it for.

But basically there'll be home improvements, there'll be healthcare, there'll be emergencies, there'll be holidays, there may be a new car.

So basically you can borrow for what you want.

You choose. You choose as long as it's legal, as long as it's legal.