

Video Transcript

Switching from a mortgage

What about switching from a mortgage to a lifetime loan? What's the story there?

Yeah. Quite a few people do that, transfer it and basically refinance it through ourselves, which there's no issue.

Is that popular?

Yeah, it's quite popular because, you know, we do find there's a lot of people who are at retirement stage.

You could have somebody who has a mortgage and they're paying a thousand a month on it and they might say, well, look it, I'll trans I'll, I'll refinance it with a lifetime loan, but I'll pay the interest 'cause the interest might only be €400 or €500 a month.

Yes.

So it could be well worth the while doing it.

But again, it depends on the individuals.